

Home Ownership Rate in King County Up 1%

According to the 2000 U.S. Census 59.8% of King County households owned their own home. In 1990, the rate was 58.8%. This modest improvement in home ownership rates comes during a period when home prices have been rising rapidly. Higher home prices were partly offset by higher incomes, and the availability of relatively low interest rates, especially during the second half of the decade. The greater availability of condominiums as an ownership opportunity may also have contributed to the slight increase in ownership.

Nationally, home ownership reached a long-term goal of 67% in 1999, and remained there in 2000. In Washington State, the home ownership rate was 65% in 2000. Because King County is a highly urbanized area, with many students and young workers who rent, its rate of home ownership would be expected to be somewhat below the national and state averages. The city of Seattle's rate of 48.4% ownership is similar to San Francisco's 48.8% rate.

Home Ownership Rates in King County Cities - 2000

King County Average = 59.8%

Below County Average

Kent	42.0%
Tukwila	42.6%
Seattle	48.4%
Renton	48.7%
Auburn	52.3%
Issaquah	52.9%
Burien	54.5%
SeaTac	55.0%
Redmond	56.1%
Des Moines	57.5%

Close to County Average

Snoqualmie	58.0%
Pacific	58.1%
Federal Way	58.2%
Bellevue	58.7%
Kirkland	59.4%
North Bend	60.3%

Above County Average

Milton	61.0%
Woodinville	62.2%
Skykomish	63.4%
Enumclaw	63.5%
Bothell	64.3%
Shoreline	68.2%
Normandy Pk	69.2%
Carnation	71.4%
Algona	74.5%
Newcastle	74.5%
Kenmore	76.8%
Mercer Island	78.6%
Lake Forest Pk	79.2%

Very High Ownership Rate

Uninc. King Cty	80.0%
Sammamish	83.4%
Medina	83.5%
Covington	83.9%
Hunts' Point	85.4%
Black Diamond	85.7%
Duvall	86.1%
Maple Valley	88.0%
Yarrow Point	89.6%
Clyde Hill	94.6%
Beaux Arts	96.6%

